

**GOVERNMENT OF TELANGANA
ABSTRACT**

HOUSING DEPARTMENT—Weaker Sections Housing Programme—Payment of installment of Principle and interest on loans obtained from LIC of India, Mumbai falling due on 15.05.2020.—Administrative Sanction for Rs. 13,19,08,644 (Rupees Thirteen crores nineteen lakhs eight thousand six hundred and forty four only) Accorded - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 30

Dated: 07-05-2020
Read the following

1. From the Director WSHP Rc No. B/6/2017/WSHP/TS,
Dated .04.05.2020.
2. BRO No: 316, Finance (DCM) Department, dt.18.4.2020.
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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs. Rs. 13,19,08,644 (Rupees Thirteen crores nineteen lakhs eight thousand six hundred and forty four only) will be falling due on 15.05.2020 for payment to the LIC of India Mumbai. The Finance (DCM) Department have issued Budget Release Order for an amount Rs.17,45,58,000/- (Rupees seventeen crores forty five lakhs fifty eight thousand only) towards LIC Payment vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs. 13,19,08,644 (Rupees Thirteen crores nineteen lakhs eight thousand six hundred and forty four only) will be falling due on 15.05.2020 for payment to the LIC of India, Mumbai. Out of which an amount of Rs. Rs. 11,29,09,054/- (Rupees Eleven crores twenty nine lakhs nine thousand and fifty four only) for payment of installment of principle and Rs.1,89,99,590 /- (Rupees one crore eighty nine lakhs ninety nine thousand five hundred and ninety only) for payment of installment of interest on the (10) loans obtained from the LIC of India.

- a) The expenditure of Rs. 11,29,09,054/- (Rupees Eleven crores twenty nine lakhs nine thousand and fifty four only) towards payment of principle shall be debited to the following head of account.

“6003 – Internal debit of the State Government (Charged)
MH-103 - Loans from LIC of India
SH- 06 -Loans from LIC of India for construction of houses for
Weaker Sections
560 - Repayment of borrowings

- b) The expenditure of Rs. 1,89,99,590 /- (Rupees one crore eighty nine lakhs ninety nine thousand five hundred and ninety only) towards payment of interest on the LIC of India loan shall be debited to the following head of account:

“2049 – Interest payments (Charged)
01 – Interest on internal debts
MH-200 – Interest on other internal debts
SH-15 - Interest on loans from LIC of India for execution of
Weaker Section Housing Schemes.
450 – Interest “

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3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer,O/o The Commissioner, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is authorized to draw an amount of Rs.13,19,08,644 (Rupees Thirteen crores nineteen lakhs eight thousand six hundred and forty four only) in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Commissioner, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT(F.A.C.)**

To

The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited,
Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED:::BY ORDER//

SECTION OFFICER